STAND. COM. REP. NO.

1799

Honolulu, Hawaii

April 4 , 2015

RE: H.C.R. No. 227 H.D. 2

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2015 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.C.R. No. 227, H.D. 1, entitled:

"HOUSE CONCURRENT RESOLUTION REQUESTING THE PUBLIC UTILITIES COMMISSION TO PROTECT THE PUBLIC INTEREST IN REVIEWING THE PROPOSED ACQUISITION OF HAWAIIAN ELECTRIC INDUSTRIES BY NEXTERA ENERGY, INC,"

begs leave to report as follows:

The purpose of this measure is to request the Public Utilities Commission to protect the public interest in reviewing the proposed acquisition of Hawaiian Electric Industries by NextEra Energy, Inc.

A few concerned individuals testified in support. The Public Utilities Commission, Division of Consumer Advocacy of the Department of Commerce and Consumer Affairs, Hawaiian Electric Company, Hawaii Electric Light Company, and Maui Electric Company submitted comments.

Your Committee has amended the measure by extending the procedural schedule beyond December 3, 2015 to ensure there would be adequate time for the Consumer Advocate and all 28 intervenors to review and analyze the proposed merger application.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee concurs with the intent and purpose of

H.C.R. No. 227, H.D. 1, as amended herein, and recommends its adoption in the form attached hereto as H.C.R. No. 227, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

ANOUS L K. MCKELVEY, Chair

State of Hawaii House of Representatives

The Twenty-eighth Legislature #502 1399 Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: HCR 227, HD1	Committee Referral:			15
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
CPC Members	Ayes	Ayes (WR)	Nays	Excused
1. McKELVEY, Angus L.K. (C)	V			
2. WOODSON, Justin H. (VC)	Ir			
3. BELATTI, Della Au				
4. BROWER, Tom				_
5. CREAGAN, Richard P.			·	
6. HAR, Sharon E.				V
7. HASHEM, Mark J.				V.
8. KAWAKAMI, Derek S.K.		_		N.
9. LEE, Chris	✓ ·			
10. NAKASHIMA, Mark M.				
11. OSHIRO, Marcus R.				
12. SAN BUENAVENTURA, Joy A.				
13. TAKAYAMA, Gregg				V /
14. YAMANE, Ryan I.				
15. FUKUMOTO CHANG, Beth				
16. McDERMOTT, Bob				· ·
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TOTAL (16)	10			6
The recommendation is: Adopted If joint referral, did not support recommendation. Opmmittee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				